

DXC Notification Service



DXC Notification Service is an automated clearinghouse for exchanging insurance information among insurers, lenders, leasing companies, government agencies and trackers, helping organizations communicate more efficiently with stakeholders.

One platform to provide insurance information to all key stakeholders

The large number of agencies that require access to proof-of-insurance information calls for a unified platform to enhance workflow. Stakeholders need simple, always-ready access to all relevant documents, in a system that meets regulatory requirements and streamlines notifications for better results.

Business challenge

Exchanging proof of insurance with financial institutions, including an often staggering number of lienholders and government agencies, can be expensive and time consuming. Mailing out notices increases notification times and expenses, resulting in a labor- and paper-intensive process and a high volume of return and undeliverable mail. When the data validation step is not done properly, the resulting inaccurate information can lead to increased customer service calls and even the possibility of litigation.

DXC solution

You need a comprehensive automated solution that addresses your company's challenges while helping you:

- Distribute insurance information electronically to financial institutions and satisfy regulatory requirements
- Minimize call volume to insurance carriers by financial institutions to verify coverage
- Reduce employee effort required to reconcile escrow invoices
- Realize up to 80% in cost savings if processed currently in-house, or up to 50% as compared to other vendors

The DXC Notification Service automated clearinghouse helps U.S. insurers reduce expenses, improve accuracy and increase notification delivery timeliness between their company and lenders, leasing companies, government agencies, and trackers.

DXC Notification Service capabilities

Handles a wide range of documents and transactions, including:

- Personal and commercial auto
- Mortgage and escrow invoices
- Flood notices
- Flood escrow invoices
- 266/824 transactions
- E-remittance/820

Streamlined mailing:

- Updates preferred addresses
- Return-mail processing

Increased data visibility:

- DXC Notification Service website provides access to insurer's transaction archives
- Complete audit trail of all transactions



DXC Notification Service features

- Electronically delivers all types of lienholder notifications, including flood and escrow invoices, eliminating the need to print all notifications
- Includes a comprehensive DXC website with a 2-year running archive of each insurer's transactions that are accessible to authorized insurance and lending institution personnel, increasing data visibility
- Provides lienholder address corrections and up-to-date preferred address advice, giving you the most accurate financial institution information in your systems
- Handles return-mail processing on all undeliverable lienholder notifications, which frees up your mailroom to focus on business-critical functions
- Provides a dedicated support team, available during business hours to perform notification research, taking the guesswork out of notification delivery
- Shares e-remittance advice from the financial institutions back to the insurance carriers, allowing you to reconcile payments electronically

DXC Notification Service business value

DXC Notification Service streamlines the notification process so you can improve efficiency and reduce cost:

- Convenience of sending information to one distribution point (DXC), instead of managing data distribution to multiple organizations
- Compliant with Sarbanes-Oxley and Gramm-Leach-Bliley
- Implemented in less than 60 days, with no implementation fees and no hardware, software or licenses to buy
- Streamlined process with a network of more than 4,000 financial institutions
- Significant cost savings through automation of a paper-intensive, manual process
- Reduced customer service call volume through automation of the notification process and improved data accuracy
- Improved risk management through timely notification of changes in insurance status, protecting financed assets

Why DXC?

DXC Technology has more than 40 years of experience in financial services and insurance, and our electronic clearinghouse has more than 4,000 financial trading partners and a total of more than 40,000 electronic delivery endpoints. Our insurance experts deliver risk-free, fast implementations. Our flexibility allows you to choose the options that meet your business requirements. DXC Notification Service gives you the most robust and cost-efficient portal in the industry.

Key benefits

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Learn more at dxc.com/us/en/services/insurance-software-bps/

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About DXC Technology

DXC Technology (NYSE: DXC) helps global companies run their mission-critical systems and operations while modernizing IT, optimizing data architectures, and ensuring security and scalability across public, private and hybrid clouds. The world's largest companies and public sector organizations trust DXC to deploy services to drive new levels of performance, competitiveness, and customer experience across their IT estates. Learn more about how we deliver excellence for our customers and colleagues at [DXC.com](https://dxc.com).