



XSL/SE/2020-21/07

June 16, 2020

The Secretary  
Listing Department  
BSE Limited  
PJ Towers,  
Dalal Street,  
Mumbai - 400 001  
Script Code: 532616

The Secretary  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra Kurla  
Complex, Bandra (East), Mumbai 400051  
Script Code: XCHANGING

Dear Sir/Madam

**Xchanging Solutions Limited, a DXC  
Technology Company**

CIN: L72200KA2002PLC030072  
Registered Office: Kalyani Tech Park - Survey  
no 1, 6 & 24, Kundanhalli Village, K R Puram  
Hobli, Bangalore – 560066, Karnataka, India  
T +91.(0) 80.43640000  
[www.dxc.technology](http://www.dxc.technology)

**Sub: Disclosure of Related Party Transactions pursuant to Regulation  
23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015, please find attached details of Related Party  
Transactions on consolidated basis in the format specified in the applicable  
accounting standards for the half year ended March 31, 2020.

You are requested to take the above information on record.

Thanking you,

Yours sincerely,  
For Xchanging Solutions Limited

Aruna Mohandoss  
Company Secretary & Compliance Officer  
Membership No. A24023

Address: Kalyani Tech Park - Survey N0 1, 6 & 24, Kundanhalli Village,  
K R Puram Hobli, Bangalore - 560066, Karnataka, India



**XCHANGING SOLUTIONS LIMITED**

(All amounts in Rs. Lakhs, unless otherwise stated)

**Related Party Disclosures****A. Names of related parties and nature of relationship:****1) Parties where control exists:****Nature of relationship****Names of related parties****(i) Holding companies:**

Ultimate Holding Company  
Intermediate holding companies

DXC Technology Company  
Computer Sciences Corporation, USA ('CSC, USA')  
CSC Computer Sciences International Inc.  
Lux 1 Holding Company, Inc.  
CSC Computer Sciences International S.a.r.l.  
DXC Lux 5 S.a.r.l.  
CSC Computer Sciences Holdings S.a.r.l.  
DXC Lux 6 S.a.r.l.  
CSC Computer Sciences International Holdings Limited  
CSC Computer Sciences International Services Limited  
CSC Computer Sciences International Limited  
CSC Computer Sciences International Operations Limited  
Xchanging Holdings Limited  
Xchanging B.V.  
Xchanging (Mauritius) Limited, Mauritius ('XML, Mauritius')

Immediate holding company

**(ii) Key Managerial Personnel (KMP)**

Executive Director & Chief Financial Officer  
Executive Director & Chief Executive Officer  
Company Secretary  
Company Secretary

Shrenik Kumar Champalal  
Chandrasekhara Boddjoju Rao  
Mayank Jain (Upto October 31, 2019)  
Aruna Mohandoss (from November 13, 2019)

**2) Other Related Parties with whom transactions have taken place during the period:****Fellow subsidiaries**

Xchanging Global Insurance Solutions Ltd., UK ('XGISL, UK')  
Xchanging Technology Services India Private Limited, India ('XTSIPL, India')  
Xchanging UK Limited, UK ('XUKL, UK')  
Xchanging Asia Pacific Sdn Bhd, Malaysia ('XAPSB, Malaysia')  
Xchanging Builders (India) Private Limited, India ('XBPL, India')  
Xchanging (SEA) Pte. Limited, Singapore ('XSPL, Singapore')  
DXC Technology India Private Limited, India (previously known as CSC Technologies India Private Limited) ('DXC, India')  
CSC Technology Singapore Pte. Ltd ('CSC, Singapore')  
DXC Technology Services Vietnam Co, Vietnam ('DXC, Vietnam')  
EIT Services India Private Limited, India ('EIT, India')  
E Services Singapore Pte.Ltd, Singapore ('E - Services, Singapore')  
Ins-Sure Services Limited, UK ('Ins-Sure, UK')  
CSC Consulting Inc., USA ('CSC Consulting, USA')  
Enterprise Services LLC, USA ('Enterprise, USA')  
CSC Corp - FSG US, USA ('CSC Corp, USA')  
MSS-Americas Outsourcing, USA ('Americas Outsourcing, USA')  
Service Mesh Inc., USA ('Service, USA') (effective from current financial year)  
Enterprise Services New Zealand, New Zealand ('Enterprise Services, New Zealand') (effective from current financial year)



**XCHANGING SOLUTIONS LIMITED**

(All amounts in Rs. Lakhs, unless otherwise stated)

B. Summary of transactions with related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	For the half year ended	For the half year ended	For the half year ended
	March 31, 2020	March 31, 2020	March 31, 2020

**Expenses paid on behalf of the Group:**

XUKL, UK	-	20	20
XTSIPL, India	-	1,062	1,062
DXC, India	-	59	59
CSC, Singapore	-	547	547
DXC, Vietnam	-	173	173
E - Services, Singapore	-	201	201
Enterprise, USA	-	238	238
Service, USA	-	17	17
Enterprise Services, New Zealand	-	10	10
EIT, India	-	65	65
<b>Total</b>	-	<b>2,392</b>	<b>2,392</b>

**Expenses paid on behalf of the related party:**

XSPL, Singapore	-	1	1
CSC, Singapore	-	3	3
XTSIPL, India	-	160	160
CSC, USA	2	-	2
<b>Total</b>	<b>2</b>	<b>164</b>	<b>166</b>

**Interest income on loans:**

XTSIPL, India	-	54	54
XBPL, India	-	43	43
<b>Total</b>	-	<b>97</b>	<b>97</b>

**Revenue:**

XGISL, UK	-	23	23
XAPSB, Malaysia	-	50	50
XTSIPL, India	-	60	60
DXC, India	-	283	283
CSC, Singapore	-	434	434
E - Services, Singapore	-	130	130
Ins-Sure, UK	-	109	109
EIT, India	-	10	10
Enterprise, USA	-	213	213
CSC Corp, USA	-	61	61
Americas Outsourcing, USA	-	12	12
<b>Total</b>	-	<b>1,385</b>	<b>1,385</b>

**Purchase of Assets:**

EIT, India	-	18	18
<b>Total</b>	-	<b>18</b>	<b>18</b>

**Note:**

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above



**XCHANGING SOLUTIONS LIMITED**

(All amounts in Rs. Lakhs, unless otherwise stated)

C. Summary of balances of related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	As at	As at	As at
	March 31, 2020	March 31, 2020	March 31, 2020

**Trade Receivables:**

XAPSB, Malaysia	-	15	15
XGISL, UK	-	8	8
XTSIPL, India	-	104	104
DXC, India	-	42	42
CSC, Singapore	-	72	72
Ins-Sure, UK	-	19	19
EIT, India	-	4	4
CSC Consulting, USA	-	3	3
Enterprise, USA	-	299	299
CSC Corp, USA	-	11	11
E - Services, Singapore	-	15	15
<b>Total</b>	-	<b>592</b>	<b>592</b>

**Trade Payables:**

XUKL, UK	-	50	50
XGISL, UK	-	101	101
XTSIPL, India	-	411	411
CSC, Singapore	-	318	318
CSC, USA	873	-	873
EIT, India	-	65	65
E - Services, Singapore	-	222	222
Enterprise, USA	-	72	72
Service, USA	-	7	7
Enterprise Services, New Zealand	-	10	10
DXC, Vietnam	-	58	58
<b>Total</b>	<b>873</b>	<b>1,314</b>	<b>2,187</b>

**Expenses Recoverable:**

XTSIPL, India	-	11	11
DXC, India	-	10	10
<b>Total</b>	-	<b>21</b>	<b>21</b>

**Loans and Advances (including interest accrued):**

XTSIPL, India	-	908	908
XBPL, India	-	725	725
<b>Total</b>	-	<b>1,633</b>	<b>1,633</b>

**Note:**

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above

**D. Remuneration paid to the key managerial personnel**

Particulars	For the half year ended March 31, 2020
Salaries, bonus, etc.	30
<b>Total</b>	<b>30</b>

**Note:**

(i) As gratuity and compensated absences provision are computed for all the employees in aggregate, the amounts relating to key managerial personnel cannot be individually identified.

