

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L72200KA2002PLC030072

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAFCS9303L

(ii) (a) Name of the company

XCHANGING SOLUTIONS LIMITED

(b) Registered office address

Kalyani Tech Park, Survey No. 1, 6 & 24  
Kundanhalli Village, K R Puram Hobli  
Bangalore  
Bangalore  
Karnataka  
560066

(c) \*e-mail ID of the company

compliance@xchanging.com

(d) \*Telephone number with STD code

08043640000

(e) Website

(iii) Date of Incorporation

01/02/2002

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J6	Computer programming, consultancy and related activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Xchanging Mauritius Limited		Holding	52.07
2	Xchanging Solutions(Singapor		Subsidiary	100

3	Xchanging Solutions (USA) Inc		Subsidiary	100
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#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	125,000,000	111,403,716	111,403,716	111,403,716
Total amount of equity shares (in Rupees)	1,250,000,000	1,114,037,160	1,114,037,160	1,114,037,160

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	125,000,000	111,403,716	111,403,716	111,403,716
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,250,000,000	1,114,037,160	1,114,037,160	1,114,037,160

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	99,910	111,303,806	111403716			
<b>Increase during the year</b>	0	550	550	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		550	550			
<b>Decrease during the year</b>	550	0	550	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	550		550			
<b>At the end of the year</b>	99,360	111,304,356	111403716	0	0	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debtentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debtentures	0	0	0
Partly convertible debtentures	0	0	0
Fully convertible debtentures	0	0	0
<b>Total</b>			0

**Details of debtentures**

Class of debtentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debtentures	0	0	0	0
Partly convertible debtentures	0	0	0	0
Fully convertible debtentures	0	0	0	0

**(v) Securities (other than shares and debtentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

521,800,000

**(ii) Net worth of the Company**

2,673,300,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	25,550,000	22.93	0	
10.	Others Xchanging Mauritius Limited	58,002,787	52.07	0	
	<b>Total</b>	83,552,787	75	0	0

**Total number of shareholders (promoters)**

3

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	21,274,110	19.1	0	
	(ii) Non-resident Indian (NRI)	391,565	0.35	0	
	(iii) Foreign national (other than NRI)	12,437	0.01	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	



4.	Banks	0	0	0	
5.	Financial institutions	100	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	300	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,182,130	4.65	0	
10.	Others	990,287	0.89	0	
	<b>Total</b>	27,850,929	25	0	0

**Total number of shareholders (other than promoters)**

59,937

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

59,940

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	20,297	59,937
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	2	4	2	4	0	0
(i) Non-Independent	2	1	2	1	0	0
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	4	2	4	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
HENRY D SOUZA	00276157	Director	0	
GIDUGU TATAVARTI K	06644105	Director	0	
NONAVINAKERI SRINI	06720033	Director	0	
SHRENIK KUMAR CHA	ABHPS5955Q	CFO	1	
SHRENIK KUMAR CHA	08099410	Whole-time director	1	
NACHIKET VIBHAKAR	08778377	Managing Director	0	
NACHIKET VIBHAKAR	AAGPS8941J	CEO	0	
MAYANK JAIN	AKEPJ9251C	Company Secretar	0	
VENKATESH SHASTR	08277771	Director	0	05/05/2022

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
CHANDRASEKHARA R +	08185777	Managing Director	08/08/2021	CESSATION
CHANDRASEKHARA R +	ACYPB0212D	CEO	08/08/2021	CESSATION
NACHIKET VIBHAKAR +	08778377	Managing Director	13/08/2021	APPOINTMENT
NACHIKET VIBHAKAR +	AAGPS8941J	CEO	13/08/2021	APPOINTMENT
ARUNA MOHANDOSS	AQQPA3135L	Company Secretar	11/10/2021	CESSATION
MAYANK JAIN	AKEPJ9251C	Company Secretar	11/11/2021	APPOINTMENT

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	27/09/2021	59,086	52	75.03

### B. BOARD MEETINGS

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	31/05/2021	6	6	100
2	13/08/2021	6	6	100
3	11/11/2021	6	6	100
4	10/02/2022	6	6	100

### C. COMMITTEE MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	31/05/2021	4	4	100
2	AUDIT COMM	13/08/2021	4	4	100
3	AUDIT COMM	11/11/2021	4	4	100
4	AUDIT COMM	10/02/2022	4	4	100
5	RISK MANAGI	11/11/2021	3	3	100
6	RISK MANAGI	23/03/2022	3	3	100
7	NOMINATION	31/05/2021	4	4	100
8	NOMINATION	13/08/2021	4	4	100
9	STAKEHOLDE	31/05/2021	4	4	100
10	STAKEHOLDE	13/08/2021	4	4	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	HENRY D SO	4	4	100	13	13	100	
2	GIDUGU TAT,	4	4	100	8	8	100	
3	NONAVINAKE	4	4	100	15	15	100	
4	SHRENIK KUI	4	4	100	12	12	100	
5	NACHIKET VI	3	3	100	5	5	100	
6	VENKATESH	4	4	100	13	13	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHRENIK KUMAR	WHOLE TIME D	5,127,000	0	0	0	5,127,000
2	NACHIKET VIBHAK	MANAGING DIF	0	0	0	0	0
3	CHANDRASEKHAF	MANAGING DIF	0	0	0	0	0
	Total		5,127,000	0	0	0	5,127,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NACHIKET VIBHAK	CEO	0	0	0	0	0
2	SHRENIK KUMAR	CFO	0	0	0	0	0
3	MAYANK JAIN	CS	969,000	0	0	0	969,000
4	ARUNA MOHANDC	CS	1,154,000	0	0	0	1,154,000
5	CHANDRASEKHAF	CEO	0	0	0	0	0
	Total		2,123,000	0	0	0	2,123,000

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	HENRY D SOUZA	INDEPENDENT	0	0	0	1,020,000	1,020,000
2	VENKATESH SHAS	INDEPENDENT	0	0	0	1,020,000	1,020,000
3	NONAVINAKERI SF	INDEPENDENT	0	0	0	1,140,000	1,140,000
4	GIDUGU TATAVAR	DIRECTOR	0	0	0	720,000	720,000
	Total		0	0	0	3,900,000	3,900,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Ankush Agarwal

Whether associate or fellow

Associate  Fellow

Certificate of practice number

14486

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...

dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

**List of attachments**

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



This is the continuation of Form MGT-7 (point no. IX (c))

**LIST OF COMMITTEES**

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members Attended	% of attendance
11	Stakeholders' Relationship Committee meeting	11/11/2021	4	4	100
12	Stakeholders' Relationship Committee meeting	10/02/2022	4	4	100
13	Corporate Social Responsibility Committee meeting	31/05/2021	5	5	100
14	Corporate Social Responsibility Committee meeting	11/11/2021	5	5	100
15	Committee of Independent Directors	31/05/2021	3	3	100



**Form No.MGT-8**

***[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]***

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of Xchanging Solutions Limited (CIN-L72200KA2002PLC030072) ("*the Company*") as required to be maintained under the Companies Act, 2013 ("*the Act*") and the rules made thereunder for the financial year ended on 31st March 2022. In our opinion and to the best of our information *and* according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year the Company has complied with the provisions of the Act & Rules made there under in respect of:
1. its status under the Act;
  2. maintenance of registers/records and making entries therein within the time prescribed therefor;
  3. filing of forms and returns as stated in the annual return, with the Registrar of Companies within the prescribed time;
  4. calling / convening / holding meetings of Board of Directors or its committees, and the meetings of the members of the Company on due dates as stated in the annual return in respect of such meetings, proper notices were given and the proceedings including the circular resolutions ~~and resolutions passed by postal ballot~~, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
  5. closure of Register of Members/ Security holders, as the case may be;
  6. advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act; (*Not applicable as no such event took place during the financial year ended on March 31, 2022*)
  7. contracts/arrangements with related parties as specified in Section 188 of the Act;
  8. transfer or transmission of securities and issue of security certificates in all instances;
  9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; (*Not applicable as no such event took place during the financial year ended on March 31, 2022*)
  10. declaration/ payment of dividend; transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act; (*Not applicable as no such event took place during the financial year ended on March 31, 2022*)

11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub-sections (3) (4) and (5) thereof;
12. constitution / appointment / re-appointments / disclosures of the Directors, Key Managerial Personnel and remuneration paid to them;
13. ~~appointment~~/ reappointment / ~~filling up casual vacancies~~ of auditors as per the provisions of Section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; (*Not applicable as no such event took place during the financial year ended on March 31, 2022*)
15. acceptance/ renewal/ repayment of deposits; (*Not applicable as no such event took place during the financial year ended on March 31, 2022*)
16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable; (*Not applicable as no such event took place during the financial year ended on March 31, 2022*);
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act, wherever applicable (*Not applicable as no such event took place during the financial year ended on March 31, 2022*);
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. (*Not applicable as no such event took place during the financial year ended on March 31, 2022*)

For **M/s. MAKS & Co.,**  
**Company Secretaries**  
[FRN P2018UP067700]

**Ankush Agarwal**  
**Partner**  
Membership No: F9719  
Certificate of Practice No: 14486  
Peer Review Certificate No.: 2064/2022

UDIN:

Date :  
Place :