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XSL/SE/2016

May 27, 2016

The Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax :No. 022 - 26598237/8
Scrip Code: XCHANGING

Department of Corporate Services – CRD
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Fax No. 022 - 22723121
Scrip Code: 532616

Sub: Outcome of the Board Meeting

Ref: Regulation 30 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

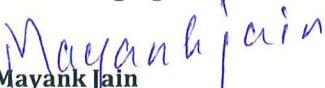
This is to inform you that the Board of Directors of the Company in their Meeting held today, i.e. 27th day of May, 2016 have, *inter-alia*, considered the following:-

1. Took note of resignation of Mr. David Bauernfeind from the Xchanging Solutions Limited's Board & its Committees;
2. Took note of letter received from existing Statutory Auditor (M/s. Price Waterhouse Chartered Accountants LLP) that they will not continue as the Statutory Auditors of the Company from the conclusion of ensuing Annual General Meeting
3. Recommended to the Shareholders for the appointment of M/s. Deloitte Haskins & Sells LLP as new Statutory Auditors in place of the existing Statutory Auditor (M/s. Price Waterhouse Chartered Accountants LLP) at the ensuing Annual General Meeting;
4. Approved addendum to the Boards' Report for the financial year ended 31st December, 2015; and
5. Approved revised Notice of 15th Annual General Meeting of the Company.
6. The meeting of the Board commenced at 4:30 PM (IST) and concluded at 5:20 PM (IST)

You are kindly requested to take the above information on record.

Thanking You,

Yours Sincerely,
For Xchanging Solutions Limited


Mayank Jain
(Company Secretary)

Membership No: A26620

Address: SJR-I-Park No. 13, 14, 15
EPIP Industrial Area, Phase-1, Whitefield
Bangalore, Karnataka-560066