Scandent Solutions Corporation Ltd.,
(formerly Scandent Network Private Ltd.,)
Regd. Office: #33, "Coconut Grove", 18th Main, 1st 'A' Cross, 6th Block, Koramangala, Bangalore 560 095
Unaudited Financial Results for the Quarter ended on June 30, 2005

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended on 30th June 2005 Reviewed	Year ended on 31st March 2005 Audited
1	Net Sales/Income from Operation	4,215	12,802
2	Other income	43	178
3	Total Expenditure		
	a) Employee Costs	964	3,457
	b) Project Work Expenses	1,546	5,180
	c) Other Expenditure	706	2,307
4	Interest	197	433
5	Depreciation and Amortisation	118	753
6	Profit Before Tax and Prior Period Adjustments	727	850
7	Prior Period Adjustments	-	59
8	Provision for Taxation	-	-
	- Current	100	40
	- Deferred	(5)	(320)
	- Fringe Benefit Tax	5	-
9	Net Profit	627	1,071
10	Paid up Equity Share Capital (Face Value per Share Rs 10/-)	2,873	2,873
11	Reserve excluding Revaluation Reserve	-	5,725
12	Basic and Diluted EPS		
	-Basic	2.18	4.34
	-Diluted	2.14	4.27
14	Aggregate of non Promoter's shareholding		
	- Number of Shares	16,578,932	16,578,932
	- Percentage of shareholding	57.70%	57.70%

Scandent Solutions Corporation Ltd.,
Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2005

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended on 30th June 2005 Reviewed	Quarter Ended on 31st March 2005 Unaudited	Year ended 31st March 2005 Audited
1	Net Sales/Income from Operation	7,750	7,222	24,328
2	Other income	83	75	371
3	Total Expenditure	-	-	-
	a) Employee Costs	4,392	4,262	14,661
	b) Project Work Expenses	975	792	1,530
	c) Other Expenditure	1,117	1,116	5,104
4	Interest	230	136	551
5	Depreciation and Amortisation	265	276	1,283
6	Profit Before Tax and Prior Period Adjustments	854	716	1,570
7	Prior Period Adjustments	-	-	-
8	Provision for Taxation			
	- Current	114	70	70
	- Deferred	(5)	(320)	(320)
	- Fringe Benefit Tax	5	-	-
9	Net Profit	740	965	1,819
10	Paid up Equity Share Capital (Face Value per Share Rs 10/-)	2,873	2,873	2,873
11	Reserve excluding Revaluation Reserve	-	-	6,573
12	Basic and Diluted EPS			
	-Basic	2.57	3.36	7.37
	-Diluted	2.53	3.31	7.25
13	Aggregate of non Promoter's shareholding			
	- Number of Shares	16,578,932	16,578,932	16,578,932
	- Percentage of shareholding	57.70%	57.70%	57.70%

Notes :

1 The above financial results for the quarter ended June 30, 2005 were reviewed by the auditors and audit committee and were taken on record at the meeting of the Board of Directors of the company held on July 28, 2005.

2 The Company has only one business segment, which is providing software development and related services. Accordingly, the amounts appearing in the unaudited financial results for the quarter ended on June 30, 2005 relate to this primary business segment.

3 During the quarter, Scandent Network Europe Limited, a 100% subsidiary of the Company acquired BWH Sarl, a company in France.

4 In terms of the Scheme of arrangement for de-merger of the software development and information technology business of SSI ('SSIIT') and its merger in Scandent Solutions Corporation Limited ('the Company' or 'Company'), the assets and liabilities of SSIIT were transferred to and vested in the Company with effect from July 2, 2004, the Appointed Date. The Scheme was accordingly given effect to in the financial statements for the year ended March 31, 2005 with effect from the appointed date. The results for the quarter ended June 30, 2005 include the figures from the operations of SSIIT and are not comparable with the corresponding quarter of the previous year. Accordingly, corresponding figures for the quarter ended June 30, 2004 have not been prepared and presented.

5 The Company has received during the quarter ended June 30, 2005, 37 complaints from investors. 34 complaints have been disposed of during the quarter and 3 complaints are pending at the end of the quarter which have been disposed subsequently.

Place : Bangalore
Date : July 28, 2005

Chairman