Scandent Solutions Corporation Ltd.,
(formerly Scandent Network Private Ltd.,)
Regd. Office: #33, "Coconut Grove", 18th Main, 1st 'A' Cross, 6th Block, Koramangala, Bangalore 560 095
Unaudited Financial Results for the Quarter ended on September 30, 2005

Rs. in Lacs

Sl. No.	Particulars	Quarter Ended on 30th September	Half Year Ended on 30th September	Half Year Ended on 30th September	For the year ended on 31st March
		2005	2005	2004	2005
		Reviewed		Audited	Audited
1	Net Sales/ Income from Operation	4150	8365	5463	12802
2	Other income	19	63	118	178
3	Total Expenditure				
	a) Employee Costs	1038	2002	1428	3457
	b) Project Work Expenses	1767	3313	2558	5180
	c) Other Expenditure	409	1116	611	2307
4	Finance Costs	212	409	168	433
5	Depreciation and Amortisation	134	252	506	753
6	**Profit Before Tax and Prior Period Adjustments**	**609**	**1336**	**310**	**850**
7	Prior Period Adjustments	-	-	59	59
8	Provision for Taxation				
	- Current	57	157	-	40
	- Deferred	16	11	-	(320)
	- Fringe Benefit Tax	7	12	-	-
9	**Net Profit**	**529**	**1156**	**251**	**1071**
10	Paid up Equity Share Capital (Face Value per Share Rs 10/-)	2891	2891	1526	2873
11	Reserve excluding Revaluation Reserve				5725
12	Basic and Diluted EPS				
	-Basic	1.83	4.03	1.21	4.34
	-Diluted	1.80	3.97	1.19	4.27
13	Aggregate of non Promoter's shareholding				
	- Number of Shares	16,755,411	16,755,411	3,111,052	16,578,932
	- Percentage of shareholding	57.96%	57.96%	20.38%	57.70%

Segment Reporting :

Rs. in Lacs

Particulars	Quarter Ended on 30th September	Half Year Ended on 30th September	Half Year Ended on 30th September	For the year ended on 31st March
	2005	2005	2004	2005
	Reviewed		Unaudited	Unaudited
Segment Revenue				
BFSI	2165	4099	2538	5991
Government	411	1037	550	1784
Manufacturing	1573	3229	2376	5027
Total	**4149**	**8365**	**5464**	**12802**

Scandent Solutions Corporation Ltd.,
Unaudited Consolidated Financial Results for the Quarter ended on September 30, 2005

Rs. in Lacs

Sl. No.	Particulars	Quarter Ended on 30th September	Half Year Ended on 30th September	For the year ended on 31st March
		2005	2005	2005
		Reviewed		Audited
1	Net Sales/ Income from Operation	7976	15726	24328
2	Other income	133	216	359
3	Total Expenditure			
	a) Employee Costs	4563	8955	14896
	b) Project Work Expenses	1142	2117	1741
	c) Other Expenditure	957	2074	4646
4	Finance Costs	275	506	552
5	Depreciation and Amortisation	218	483	1283
6	**Profit Before Tax**	**954**	**1807**	**1569**
7	Provision for Taxation			
	- Current	85	199	70
	- Deferred	16	11	(320)
	- Fringe Benefit Tax	7	12	-
8	**Net Profit**	**846**	**1585**	**1819**
9	Paid up Equity Share Capital (Face Value per Share Rs 10/-)	2891	2891	2873
10	Reserve excluding Revaluation Reserve			6573
11	Basic and Diluted EPS			
	-Basic	2.93	5.50	7.37
	-Diluted	2.89	5.42	7.25
12	Aggregate of non Promoter's shareholding			
	- Number of Shares	16,755,411	16,755,411	16,578,932
	- Percentage of shareholding	57.96%	57.96%	57.70%

Segment Reporting :

Rs. in Lacs

Particulars	Quarter Ended on 30th September	Half Year Ended on 30th September	For the year ended on 31st March
	2005	2005	2005
	Reviewed		Audited
Segment Revenue			
BFSI	2399	4514	6739
Government	2012	4162	5722
Manufacturing	3565	7050	11867
Total	**7976**	**15726**	**24328**

Notes :

1. The above financial results for the quarter ended September 30, 2005 were reviewed by the auditors and audit committee and were taken on record at the meeting of the board of directors of the Company held on October 28, 2005.
2. The primary reporting of the Group has been performed on the basis of business segments. The Company is organised into three business segments, Banking, Financial services and Insurance ('BFSI'); Manufacturing and Government. Segments have been identified and reported based on the activity of the customer, the risks and returns, the organisation structure and the internal financial reporting systems. The fixed assets used in the company's business cannot be specifically identified with any of reportable segment, as these are used interchangeably between various segments. The management believes that it is not practicable to furnish the information on the segment results and capital employed.
3. The Company has entered into a Scheme of Amalgamation of Cambridge Services Holdings, LLC ('Cambridge LLC') with the Company wherein the appointed date has been fixed to be April 1, 2005 or such other date as the High Court of Judicature at Karnataka may direct / fix. Upon the Scheme becoming effective all the assets, liabilities and obligations arising out of guarantees executed by Cambridge LLC will become the obligation of the Company. In consideration for the transfer, the Company will issue 74,757,507 equity shares at par to the stockholders of Cambridge LLC.
4. During the quarter, the Company acquired eBusiness Corp, a company incorporated in United States of America.
5. The Company is in the process of executing an agreement for a contract amendment to an existing fixed price contract with one of its customers and has recognised revenue on such contract amendment on the basis of confirmation from the customer that there is no uncertainties in the execution of the amendment.
6. The Company has closed its books and prepared financial statements for the six months period ended September 30, 2004, however, no financial statements were prepared on a stand alone or consolidated basis for the quarter ended September 30, 2004. Considering the software development and information technology business of SSI Limited had merged into the Company with effect from July 2, 2004, the Company believes that it would not be practicable to provide such comparatives.
7. The amounts for the previous period / year have been reclassified where necessary, to confirm to the current period's presentation.
8. Information on investors' complaints for the quarter ended September 30, 2005 is as following : Opening balance: 3, New : 8 , Disposal : 11, Closing Balance : Nil.

Place : Bangalore
Date : October 28, 2005

By Order of the Board
Satyen Patel
Executive Vice Chairman