

Consolidated Profit & Loss Account of Scandent Solutions Corporation Limited and its Subsidiaries (unaudited)

' 000 Rs.

	<u>Quarter ended</u> <u>Sep. 30, 2004</u>	<u>Quarter ended</u> <u>Dec. 31, 2004</u>	<u>Nine Months ended</u> <u>Dec. 31, 2004</u>
Revenue	670,568	702,298	1,629,827
Cost of Sales	394,778	416,090	933,875
Gross Profit	275,790	286,208	695,952
General Administrative Expenses	99,578	102,589	261,689
Selling & Marketing Expenses	85,654	88,572	220,812
Amortisation of ESOP Costs	6,264	6,264	18,792
Foreign Exchange (Gain) / Loss, net	(1,920)	(12,515)	5,527
Operating Income	86,214	101,298	189,131
Other Income / (Expense)	28,482	13,272	24,589
Finance Costs	11,076	7,134	27,619
Earnings Before Depreciation & Taxes	103,620	107,436	186,100
Depreciation	30,862	26,534	100,696
Earnings After Taxes	72,758	80,902	85,404
Basic EPS (Par Value Rs. 10/- each)	2.53	2.82	
Diluted EPS (Par Value Rs. 10/- each)	2.50	2.78	

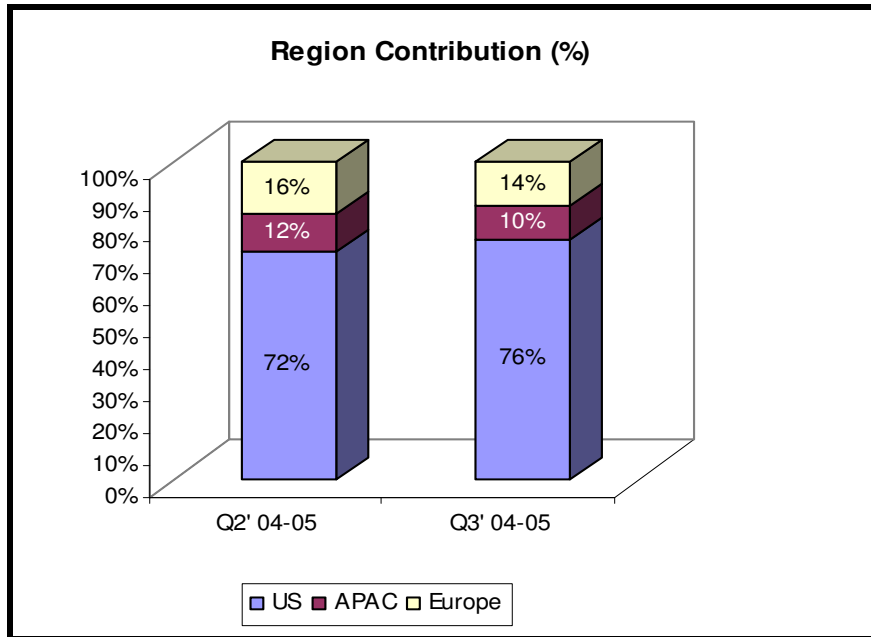
Notes :

1. The above statement have been prepared after taking into account the Scheme of Arrangement between SSI Limited and the Company, as sanctioned by the Honorable High Court of Karnataka and Madras, Whereby the the IT Division of SSI Limited was de-merged to and in the Company with effect from 2nd July, 2004 (appointed date).
2. The above statement have been prepared by the management and has not been audited by the auditors of the Company. Thus, the audited financial statements may be different from the above.
3. The above statement is prepared in accordance with the generally accepted accounting principles .
4. The list of subsidiaries as of December 31, 2004 includes:

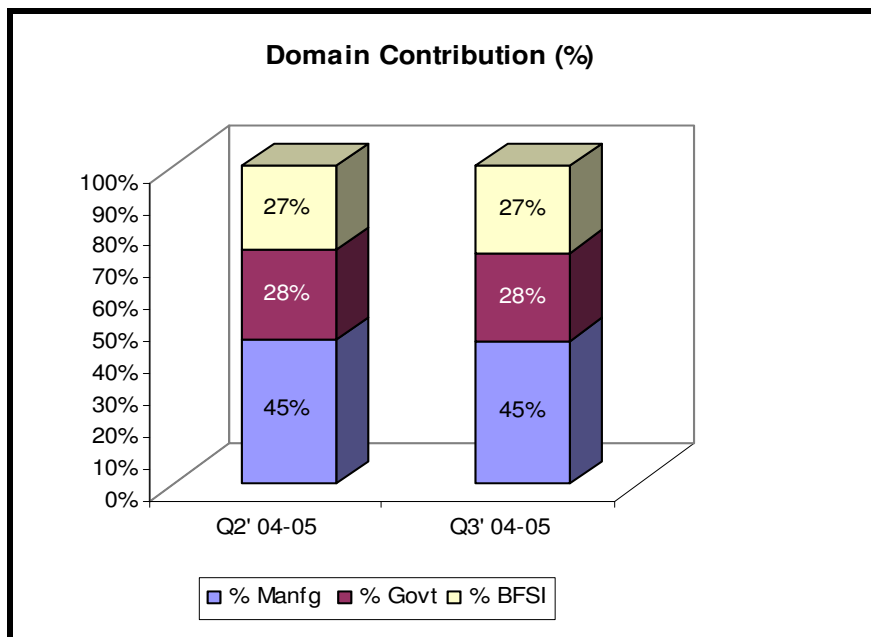
<u>Name of the subsidiaries</u>	<u>Country of</u> <u>Incorporation</u>	<u>Percentage of</u> <u>Holding</u>
Scandent Group Inc.	United States	100%
ClientSoft Inc.	United States	100%
Albion Inc.	United States	100%
Scandent Network Europe Limited	United Kingdom	100%
Indigo Markets Europe Limited	United Kingdom	100%
Scandent Group GmbH	Germany	100%
Scandent Group Pte Limited	Singapore	100%
Indigo Markets Singapore Pte Limited	Singapore	100%
Scandent Group Sdn BHD	Malaysia	100%
IndigoMarkets Limited	Bermuda	100%
MatrixOne India Limited	India	100%

FINANCIAL METRICS

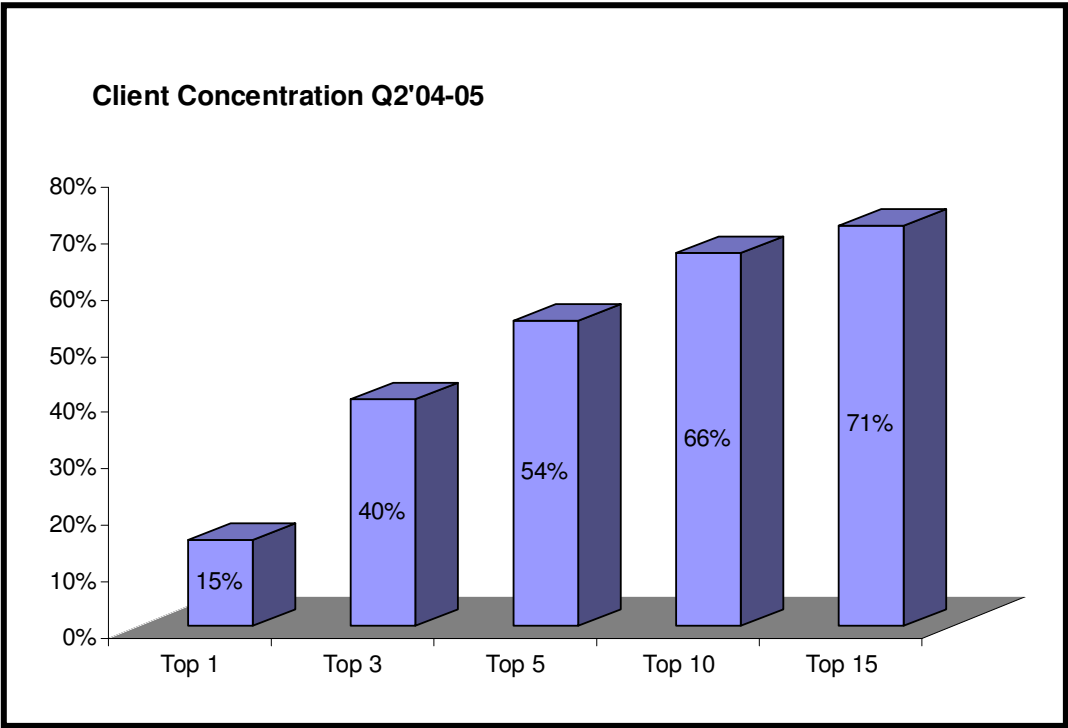
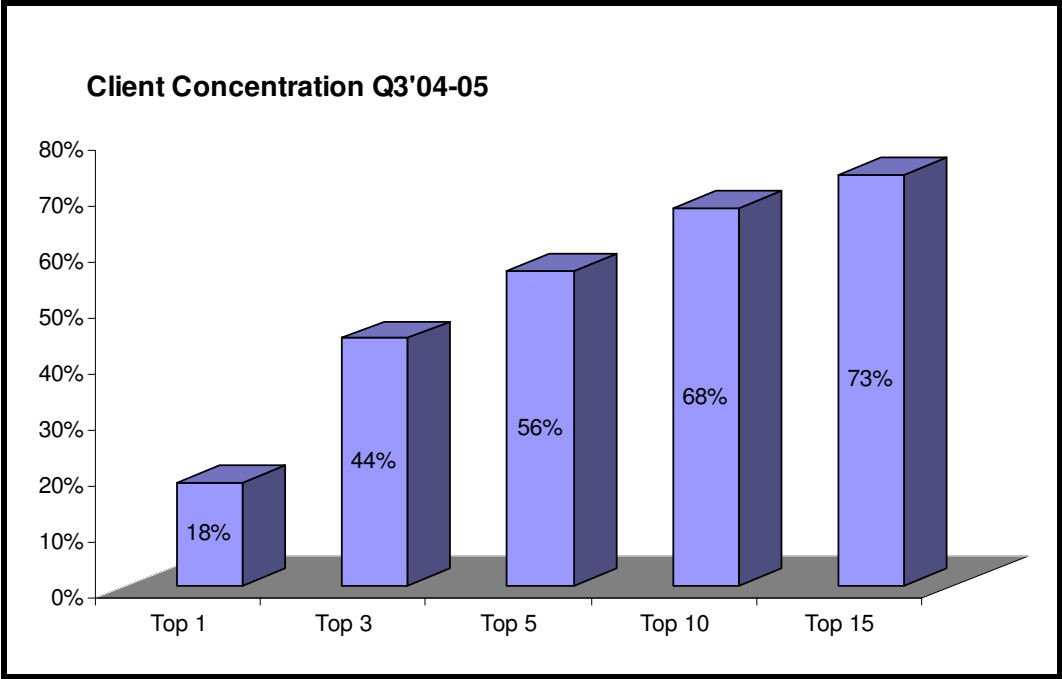
Revenue by Geography



Revenue by Domain



Client Concentration



Client Profile

	Q2 04-05	Q3 04-05
Clients (> \$ 5 M)	3	3
Clients (> \$ 3 M)	5	5
Million \$ clients	8	10
New Clients added	17	17

Onsite – Offshore Split

